

Overview

Mutual Advantage Internet Order Placement & Inquiry System - is a browser-based application that allows institutional investors in money market funds managed or sub-advised by BlackRock to place their trade orders in a secure, on-line session. Authorized users are able to place trade orders and/or conduct account inquiries.

Investors point their browser to the Mutual Advantage investor website. Multiple levels of web-server and mainframe security/authorization steps are required before accessing Order Placement or Inquiry screens.

Data Security

In establishing online access through the Internet for institutional investors' Order Placement and Inquiry with Mutual Advantage, a primary goal is to create a highly secure online environment for the funds' institutional investors. This document outlines the security measures employed by Mutual Advantage to ensure the safety and privacy of our investors. Mutual Advantage employs three techniques that, taken together, help meet this goal: Encrypted Communications, Restricted Access, and Static Profiles.

ENCRYPTED COMMUNICATIONS - A primary concern of any person or business that uses the 'web' is the underlying architecture of the Internet itself. The Internet is composed of thousands of private, commercially -held, and government networks that work together to span the nation and the globe. Because your data may pass through anyone's network on its way to its destination, the threats of "eavesdropping" and "data tampering," as well as many more technically sophisticated threats, must be addressed before secure Internet-based communication sessions can take place. (Mutual Advantage uses standard HTTP and HTTPS ports 80 & 443.)

These privacy and security needs have in fact been addressed by the industry standard encryption technology known as RSA Public Key Encryption. Mutual Advantage uses a communications protocol known as Secure Sockets Layer (SSL) for all communications with our customers. SSL employs RSA Public Key Encryption to encrypt all communication between our customers and our web server. The SSL protocol also provides us with proof of identity that cannot be forged and allows our customers to always be sure they are communicating directly with Mutual Advantage. This is accomplished by our SSL Digital Certificate, issued by RSA Data Technologies and certified by VeriSign, Inc. For additional information about SSL and VeriSign, please visit the VeriSign web site at <http://www.verisign.com>.

RESTRICTED ACCESS - Once your web browser has established a secure connection to Mutual Advantage, you must login to the web site. Your Mutual Advantage User ID and password that are assigned by Network Data Security and issued by Mutual Advantage Customer Support, uniquely identifies your company to us. Your User ID will provide restricted, exclusive access to your specific accounts. Passwords must be changed monthly. In addition, for each account you have, you can specify up to four different authorized users, each with their own Coder ID. This allows you to divide the responsibility for placing trades among your staff as your business needs and security practices dictate.

STATIC PROFILES - Mutual Advantage allows you to place your trades and access reports about your accounts. It does not, however, allow you to change any information in your customer profile. New accounts, new funds, new contact information, and new wire instructions must be established by contacting Mutual Advantage Customer Support directly. For this reason, an unauthorized person cannot gain access to your accounts via Mutual Advantage.

If you would like to connect to our web site to view our SSL Certificate, our address is <http://www.mutualadvantage.com>. Mutual Advantage requires Microsoft Internet Explorer 4.0 or newer, or Netscape Navigator 4.0 or newer. When you see the Mutual Advantage logon screen, double-click the padlock icon (that signifies a secure website) at the bottom of your browser.